

NEBRASKA

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Department of Banking and Finance



Pete Ricketts, Governor

CONSUMER ALERT

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Papillion Company Ordered to Stop Soliciting Investors

May 10, 2017 (Lincoln, Neb.) – The Nebraska Department of Banking and Finance (“Department”) issued a Cease and Desist Order against a Papillion-based company, BlazeFly, Inc. (“BlazeFly”), its President Jamie Crager (“Crager”), and its affiliates, control persons, officers, directors, agents, and employees on February 22, 2017. The order became final on April 24, 2017. The Order prohibits the entity and individuals named from offering or selling securities in Nebraska until the securities have been registered with the Department. The Order also prohibits the entity and individuals named from offering or selling securities in Nebraska until they are registered as broker-dealers or agents of a broker-dealer with the Department.

From 2012 to 2016, Crager sold convertible promissory notes in BlazeFly to investors in Nebraska. The convertible promissory notes were not registered in Nebraska under the Securities Act of Nebraska. Neither BlazeFly nor Crager were registered in Nebraska as a broker-dealer or agent of a broker-dealer. The sale of unregistered securities and the solicitation of investments by unlicensed broker-dealers is illegal under Nebraska law.

Individuals who invested in the above securities are asked to contact the Department.

More information about the laws governing the securities industry in Nebraska can be found on the Department’s website at www.ndbf.nebraska.gov. If you have questions about any investment matters, call the Department’s Consumer Hotline toll free at (877) 471-3445 in Nebraska, or (402) 471-3445 if you are out of state.

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